

COMMISSIONERS OF OXFORD

ORDINANCE NUMBER: 1610
INTRODUCED BY: Gordon Graves
DATE OF INTRODUCTION: April 26, 2016

AN ORDINANCE OF THE TOWN OF OXFORD ADOPTING A GENERAL/ENTERPRISE BUDGET FOR THE FISCAL YEAR BEGINNING JULY 1, 2016 AND ENDING JUNE 30, 2017, AND ESTABLISHING A TAX RATE OF \$.2952 PER \$100 OF ASSESSED REAL PROPERTY VALUE

WHEREAS, Section C6-4 of the Oxford Town Charter requires the Town to operate on an annual budget; and

WHEREAS, the Commissioners of Oxford have reviewed the details of the Revenues and Expenditures as Summarized in Department Line Items on the attached Exhibit A; and

WHEREAS, the Commissioners of Oxford have found the Revenues anticipated in each Department Line Item as Summarized do fairly represent the anticipated Revenues for Fiscal Year 2017.

WHEREAS, the Commissioners of Oxford have found the Expenditures anticipated in each Department Line Item as Summarized do fairly represent the Expenditures for Fiscal Year 2017.

NOW THEREFORE, the Commissioners of Oxford hereby ordains as follows:

Section 1. That the Commissioners of Oxford hereby adopt the attached General/Enterprise Budget for the fiscal year beginning July 1, 2016 and ending June 30, 2017, which is attached hereto as Exhibit A and incorporated herein.

Section 2. The Commissioners of Oxford hereby adopt the tax rate of \$.2952 per \$100 of assessed real property for the fiscal year commencing on July 1, 2016 and ending on June 30, 2017.

Section 3. The Commissioners as part of this budget, allocate \$100,000 of real property tax revenues collected to be deposited into the Stormwater Management Shoreline Protection Fund (SMSP) Enterprise Account as demonstrated under Capital Outlay in the attached Exhibit A, and which if not utilized in the current year will remain as a contribution to the SMSP Enterprise account for future use.

This Ordinance shall become effective on the twentieth day proceeding the date of enactment.

ENACTED THIS ____ DAY OF _____, 2016

COMMISSIONERS OF OXFORD:

Gordon Fronk

R. Gordon Graves

Carole Abruzzese

I hereby certify that the foregoing Ordinance 1610 of the Town of Oxford was duly read, advertised, and enacted in accordance with the applicable provisions of the Charter of the Town of Oxford.

Attest:

Cheryl A. Lewis, Clerk-Treasurer
Town of Oxford

TOWN OF OXFORD
 FY 2016 GENERAL / ENTERPRISE BUDGET AMENDED
 July 1, 2015 through June 30, 2016

	2017 Proposed
Prior Year Reserves	3,287,237.77
Ordinary Income/Expense	
Income	
Total 41000 - Real Property Tax	874,163.00
Total 42000 - Intergovernmental Revenues	169,934.00
Total 43000 - Licenses and Permits	10,782.00
Total 44000 - Revenues from Other Agencies	12,374.00
Total 45000 - Revenues from Properties	62,170.00
Total 46000 - Miscellaneous Revenues	8,400.00
Total 47000 - Enterprise Services	800,300.00
Total 48000 - Bay Restoration Fund	35,000.00
Total Income	1,973,123.00
Expense	
Total 50000 - Legislation	14,100.00
Total 51000 - Financial Administration	179,450.00
Total 52000 - Government Properties	95,500.00
Total 52500 - General Government Other	70,000.00
Total 52600 - Government Shared Expenses	317,700.00
Total 53000 - Public Safety	238,500.00
Total 54000 - Public Works	569,500.00
Total 55000 - Parks and Recreation	152,650.00
Total 57000 - Enterprise Fund Expenditures	877,700.00
Total 58000 - Bay Restoration	34,000.00
Total Expense	2,549,100.00
Net Ordinary Income	-575,977.00
	-575,977.00
Grant Funds - Revenue	
12261 - DNR Waterway Improvements	350,000.00
12263 - MDE/USDA Wastewater Upgrade	500,000.00
12264 - DNR Grant Coastal	34,000.00
12265 - CBT Watershed Assistance	4,000.00
MD DBED - Planning Grant	19,925.00
MD ENERGY - HVAC	25,000.00
DHCD Acquisition - MEWS	300,000.00
DHCD Legacy - Façade Grant	50,000.00
DNR Parks & Playgrounds	50,000.00
	1,332,925.00
Grant Funds - Expenses	
12261 - DNR Waterway Improvements	343,075.23
12263 - MDE/USDA Wastewater Upgrade	500,000.00
12264 - DNR Grant Coastal	26,000.00
12265 - CBT Watershed Assistance	28,000.00
MD DBED - Planning Grant	19,925.00
MD ENERGY - HVAC	25,000.00
DHCD Acquisition - MEWS	
DHCD - Legacy Grant	25,000.00
DNR Parks & Playgrounds	50,000.00
	1,017,000.23
Total Non Ordinary Income	315,924.77
Total Revenues Including Prior Year Reserves	3,027,185.54