COMMISSIONERS OF OXFORD

Ordina	nnce No. 2114
Introdu	uced by:
Date:	
	AN ORDINANCE OF THE TOWN OF OXFORD AUTHORIZING THE PURCHASE AND ACQUISITION OF CERTAIN PROPERTIES LOCATED AT 101 HIGH STREET AND 200 MARKET STREET, OXFORD, MARYLAND TO PROVIDE ADDITIONAL PARKING FOR THE OXFORD HISTORIC COMMERCIAL DISTRICT
	Introduced, read first time, ordered posted, and public hearing scheduled on at 6:00 p.m. at the Oxford Town Meeting Room, Market Street, Oxford, and 21654.
	By Order:
	By Order: Town Clerk
duly rea	I hereby certify that the foregoing Ordinance Number 2114 of the Town of Oxford was ad, advertised, and enacted in accordance with the applicable provisions of the Charter of vn of Oxford on this day of, 2021.
Attest:	
	Cheryl Lewis, Town Manager Town of Oxford

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WHEREAS, the Town of Oxford is authorized by the <u>Md. Code Ann.</u> Local Government Article § 5-204(c)(1) and the Town Charter § C4-1.B.34. to acquire property for any public purpose; and

WHEREAS, certain real properties located at 101 High Street, Oxford, Maryland, which is identified on Talbot County Tax Map 400 as parcel 520, and 200 Market Street, Oxford, Maryland, which is identified on Talbot County Tax Map 400 as parcel 525, are centrally located within the Town's Historic District (the "Properties"); and

WHEREAS, one of the goals and objectives of the Oxford Comprehensive Plan is to preserve and protect the small-scale commercial uses located within the Historic District to ensure their future sustainability and viability; and

WHEREAS, one of the goals and objectives of the Oxford Comprehensive Plan is to provide adequate public off-street parking for commercial buildings; and

WHEREAS, the Commissioners believe that if the Town acquires the Properties, the Town can develop and implement a plan to provide adequate public parking for commercial buildings which will increase the Town's ability to preserve the small-scale commercial uses within the Historic District; and

WHEREAS, the Commissioners believe that if the Town acquires the Properties the existing structure may be utilized to house town employees, or for some other use deemed to be in the best interest of the Town; and

WHEREAS, in June, 2021, the Town applied to the Maryland Department of Housing and Community Development for funds up to the amount of \$350,000 to acquire the Properties; and

WHEREAS, the owners of the Properties and the Town entered into a Contract of Sale for the Town to purchase the Properties for \$550,000, contingent upon the Town approving an authorizing Ordinance, receiving grant funds from the Department of Housing and Community Development, or notice of denial of grant funds and the Town's ability to secure financing from a commercial lender on terms agreeable to the Town, which Contract is attached hereto as Exhibit A and incorporated by reference herein (the "Contract");

WHEREAS, the Commissioners of Oxford have determined that it is in the public interest to purchase and settle upon the acquisition of the Properties, contingent upon the terms of the Contract.

NOW THEREFORE, BE IT ORDAINED BY THE COMMISSIONERS OF OXFORD AS FOLLOWS:

Section 1. The Commissioners of Oxford hereby ratify and approve the Contract of Sale attached hereto as **Exhibit A**, and shall proceed with the acquisition of the Properties on the terms and conditions set forth in the Contract, for the purchase price of Five Hundred Fifty Thousand and 00/100 Dollars (\$550,000). The President of the Commissioners is authorized to execute such other and further documents as are necessary to effectuate the acquisition in accordance with the terms set forth in the Contract of Sale.

day of

2021

COMI	MISSIONERS OF OXFORD:
	Gordon Fronk, President
	James Jaramillo, Commissioner
	Brian Wells, Commissioner
	nce Number 2114 of the Town of Oxford was duly read, the provisions of the Charter of the Town of Oxford on this 1, 2021.
ATTEST:	

ENACTED this

Cheryl Lewis Town Manager