

COMMISSIONERS OF OXFORD

ORDINANCE NUMBER: 1505

INTRODUCED BY: \_\_\_\_\_

DATE OF INTRODUCTION: April 28, 2014

**AN ORDINANCE OF THE TOWN OF OXFORD AMENDING GENERAL AND ENTERPRISE BUDGET ADOPTED BY ORDINANCE 1404 FOR THE FISCAL YEAR BEGINNING JULY 1, 2014 AND ENDING JUNE 30, 2015 TO ADJUST CERTAIN LINE ITEMS AND TO RE-APPROPRIATE CERTAIN FUNDS**

WHEREAS, Section C6-4 of the Oxford Town Charter requires the Town to operate on an annual budget; and

WHEREAS, after a duly advertised public hearing, the Commissioners of Oxford adopted Ordinance 1404 effective July 1, 2014, titled "AN ORDINANCE OF THE TOWN OF OXFORD ADOPTING A GENERAL/ENTERPRISE BUDGET FOR THE FISCAL YEAR BEGINNING JULY 1, 2014 AND ENDING JUNE 30, 2015, AND ESTABLISHING A TAX RATE OF \$ .2783 PER \$100 OF ASSESSED REAL PROPERTY VALUE"; and

WHEREAS, since the Commissioners have adopted the budget, it has been determined that it is necessary to amend and adjust the budget to re-appropriate certain line items reflected in the General and Enterprise Budgets, to reflect continued changes in accounting process and to address mid-year adjustments.

WHEREAS, the Commissioners of Oxford have reviewed the details of the Revenues and Expenditures as Summarized in Department Line Items on the attached Exhibit A; and

WHEREAS, the Commissioners have found that the Revenues and Expenditures identified by Department Line Item in the attached Exhibit A do fairly represent the adjustments made to the Fiscal Year 2015 Budget;

NOW THEREFORE, the Commissioners of Oxford hereby ordains as follows:

Section 1. That the Commissioners of Oxford hereby adopt the attached Adjusted General/Enterprise Budget for the fiscal year beginning July 1, 2014 and ending June 30, 2015, which is attached hereto as Exhibit A and incorporated herein.

Section 2. That the tax rate for the Town of Oxford for the fiscal year beginning July 1, 2014 and ending June 30, 2015 as established in Ordinance 1404 will remain the same.

This Ordinance shall become effective on the twentieth day proceeding the date of enactment.

ENACTED THIS \_\_\_\_ DAY OF \_\_\_\_\_, 2015

COMMISSIONERS OF OXFORD:

\_\_\_\_\_  
Carole Abruzzese

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R. Gordon Graves

\_\_\_\_\_  
Gordon Fronk

I hereby certify that the foregoing Ordinance 1505 of the Town of Oxford was duly read, advertised, and enacted in accordance with the applicable provisions of the Charter of the Town of Oxford.

Attest:

\_\_\_\_\_  
Cheryl A. Lewis, Clerk-Treasurer  
Town of Oxford

**TOWN OF OXFORD**  
**FY 2015 General / Enterprise Budget Amended**  
 July 1, 2014 through June 30, 2015

	<b>FY 2015 Current Budget</b>	<b>FY 2015 Amended Budget</b>
Prior Year Surplus	2,960,560.00	2,970,148.00
<b>Ordinary Income/Expense</b>		
Total 41000 - Real Property Tax	872,412.00	864,900.00
Total 42000 - Intergovernmental Revenues	227,679.00	161,142.00
Total 43000 - Licenses and Permits	10,383.00	10,659.00
Total 44000 - Revenues from Other Agencies	15,500.00	13,625.00
Total 45000 - Revenues from Properties	62,200.00	60,950.00
Total 46000 - Miscellaneous Revenues	4,050.00	12,785.00
Total 47000 - Enterprise Services	740,151.00	746,613.00
48000 - Bay Restoration Fund	35,000.00	35,000.00
<b>Total Income</b>	<b>1,967,375.00</b>	<b>1,905,674.00</b>
<b>Expense</b>		
Total 50000 - Legislation	12,000.00	12,000.00
Total 51000 - Financial Administration	191,545.00	155,000.00
Total 52000 - Government Properties	17,500.00	19,000.00
Total 52500 - General Government Other	51,300.00	49,900.00
Total 52600 - Government Shared Expenses	260,680.00	262,000.00
Total 53000 - Public Safety	213,800.00	219,921.00
Total 54000 - Public Works	389,195.00	368,020.00
Total 55000 - Parks and Recreation	94,900.00	89,900.00
Total 57000 - Enterprise Fund Expenditures	600,250.00	521,950.00
Total 58000 - Bay Restoration	34,000.00	34,000.00
<b>Total Operating Expenses</b>	<b>1,865,170.00</b>	<b>1,731,691.00</b>
<b>Net Operating Income</b>	<b>102,205.00</b>	<b>173,983.00</b>
<b>80000 - Capital Outlay</b>		
81500 - Stormwater/Shoreline Improvemnt	25,000.00	25,000.00
81510 - Stormwater/Shoreline Retention	75,000.00	75,000.00 *
82001 - Enterprise	84,000.00	84,000.00
82002 - WWTP Upgrade	0.00	0.00
83000 - Buildings	10,000.00	10,000.00
84000 - Police	2,500.00	1,700.00
85000 - Public Works	40,000.00	10,000.00
86000 - General	20,000.00	15,500.00
87000 - Parks	15,000.00	15,000.00
87001 - Dog Park	0.00	4,250.00
88000 - Boat Landing	20,000.00	0.00
<b>Total 80000 - Capital Outlay</b>	<b>291,500.00</b>	<b>240,450.00</b>
<b>From Prior Year Reserves</b>	<b>-189,295.00</b>	<b>-66,467.00</b>
<b>Total Revenues Including Prior Year Reserves</b>	<b>2,771,265.00</b>	<b>2,903,681.00</b>
	<i>To SMSP Dedicated Fund</i>	75,000.00