

COMMISSIONERS OF OXFORD

ORDINANCE NUMBER: 1612

INTRODUCED BY: Gordon Graves

DATE OF INTRODUCTION: April 26, 2016

AN ORDINANCE OF THE TOWN OF OXFORD AMENDING GENERAL AND ENTERPRISE BUDGET ADOPTED BY ORDINANCE 1506 FOR THE FISCAL YEAR BEGINNING JULY 1, 2015 AND ENDING JUNE 30, 2016 TO ADJUST CERTAIN LINE ITEMS AND TO RE-APPROPRIATE CERTAIN FUNDS

WHEREAS, Section C6-4 of the Oxford Town Charter requires the Town to operate on an annual budget; and

WHEREAS, after a duly advertised public hearing, the Commissioners of Oxford adopted Ordinance 1506 effective July 1, 2015, titled "AN ORDINANCE OF THE TOWN OF OXFORD ADOPTING A GENERAL/ENTERPRISE BUDGET FOR THE FISCAL YEAR BEGINNING JULY 1, 2015 AND ENDING JUNE 30, 2016, AND ESTABLISHING A TAX RATE OF \$.2952 PER \$100 OF ASSESSED REAL PROPERTY VALUE"; and

WHEREAS, since the Commissioners have adopted the budget, it has been determined that it is necessary to amend and adjust the budget to re-appropriate certain line items reflected in the General and Enterprise Budgets, to reflect continued changes in accounting process and to address mid-year adjustments.

WHEREAS, the Commissioners of Oxford have reviewed the details of the Revenues and Expenditures as Summarized in Department Line Items on the attached Exhibit A; and

WHEREAS, the Commissioners have found that the Revenues and Expenditures identified by Department Line Item in the attached Exhibit A do fairly represent the adjustments made to the Fiscal Year 2015 Budget;

NOW THEREFORE, the Commissioners of Oxford hereby ordains as follows:

Section 1. That the Commissioners of Oxford hereby adopt the attached Adjusted General/Enterprise Budget for the fiscal year beginning July 1, 2015 and ending June 30, 2016, which is attached hereto as Exhibit A and incorporated herein.

Section 2. That the tax rate for the Town of Oxford for the fiscal year beginning July 1, 2015 and ending June 30, 2016 as established in Ordinance 1506 will remain the same.

This Ordinance shall become effective on the twentieth day proceeding the date of enactment.

ENACTED THIS ____ DAY OF _____, 2016

COMMISSIONERS OF OXFORD:

Gordon Fronk

R. Gordon Graves

Carole Abruzzese

I hereby certify that the foregoing Ordinance 1612 of the Town of Oxford was duly read, advertised, and enacted in accordance with the applicable provisions of the Charter of the Town of Oxford.

Attest:

Cheryl A. Lewis, Clerk-Treasurer
Town of Oxford

TOWN OF OXFORD
 FY 2016 GENERAL / ENTERPRISE BUDGET AMENDED
 July 1, 2015 through June 30, 2016

	2016 Amended
Prior Year Reserves	3,288,243.00
Ordinary Income/Expense	
Income	
Total 41000 · Real Property Tax	867,901.00
Total 42000 · Intergovernmental Revenues	167,629.00
Total 43000 · Licenses and Permits	10,442.00
Total 44000 · Revenues from Other Agencies	12,374.00
Total 45000 · Revenues from Properties	59,770.00
Total 46000 · Miscellaneous Revenues	13,760.00
Total 47000 · Enterprise Services	769,200.00
Total 48000 · Bay Restoration Fund	35,000.00
Total Income	1,936,076.00
Expense	
Total 50000 · Legislation	13,100.00
Total 51000 · Financial Administration	159,650.00
Total 52000 · Government Properties	247,000.00
Total 52500 · General Government Other	48,500.00
Total 52600 · Government Shared Expenses	277,400.00
Total 53000 · Public Safety	227,500.00
Total 54000 · Public Works	319,840.00
Total 55000 · Parks and Recreation	95,530.00
Total 57000 · Enterprise Fund Expenditures	538,525.00
Total 58000 · Bay Restoration	34,000.00
Total Expense	1,961,045.00
Net Ordinary Income	-24,969.00
	-24,969.00
Grant Funds - Revenue	
12261 - DNR Waterway Improvements	0.00
12263 - MDE/USDA Wastewater Upgrade	477,702.88
12264 - DNR Grant Coastal	17,000.00
12265 - CBT Wasteshed Assistance	36,000.00
MD DBED - Planning Grant	
MD ENERGY - HVAC	
DHCD Acquisition - MEWS	
DHCD Legacy - Façade Grant	
DNR Parks & Playgrounds	
	530,702.88
Grant Funds - Expenses	
12261 - DNR Waterway Improvements	6,924.77
12263 - MDE/USDA Wastewater Upgrade	188,314.34
12264 - DNR Grant Coastal	25,000.00
12265 - CBT Wasteshed Assistance	12,000.00
MD DBED - Planning Grant	
MD ENERGY - HVAC	
DHCD Acquisition - MEWS	300,000.00
DHCD - Legacy Grant	25,000.00
DNR Parks & Playgrounds	
	557,239.11
Total Non Ordinary Income	23,963.77
Grant Fund - Expenses (Prior Year)	256,864.15
Grant Fund - Expenses (Prior Years)	41,026.00
	-273,926.38
Total Revenues Including Prior Year Reserves	3,287,237.77

BUDGET ADJUSTMENT

June 14, 2016

Note to the Commissioners

Regarding FY 2016 (Current) Budget as Amended May 26, 2106

Two Enterprise Capital items approved as part of the Original FY 2016 budget were inadvertently omitted during the mid-year review process and as such omitted from the Amended FY 2016 Budget:

Request: Vote to place the following items back in the FY 2016 Budget as Amended May 26, 2016

Enterprise - Water Capital Improvement	\$50,000
- Share of Excavator/Skid steer equipment purchase	
Enterprise - Wastewater Capital Improvement	\$45,000
- Bank Street Sewer Relining as completed	

Motioned by: Gordon Frank

Motion Seconded: Gordon Graves

Vote:

Yes Gordon Frank

Yes Carole Abruzzese

Yes R. Gordon Graves

To be filed with minutes and attached to Ordinance #1612 FY 2016 Budget as amended 5/26/16

*C. O. W. CLERK
6/14/16*